

## CHESTERFIELD AND DISTRICT JOINT CREMATORIUM COMMITTEE

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Actual 2020/21 £		Original Budget £	Revised Budget £	Actual 2021/22 £	Variance - Revised to actual Over / (Under)		Carry forward £
					£	%	
	<b>Expenditure</b>						
418,027	Employees	382,030	396,560	393,840	(2,720)	(1)	
235,269	Premises	298,750	344,270	269,981	(74,289)	(22)	66,560
2,242	Transport	4,770	3,150	2,719	(431)	(14)	
139,605	Supplies and Services	132,370	149,370	155,906	6,536	4	
44,668	Agency and Contracted Services	14,240	14,240	14,352	112	1	
84,786	Central Administration Charges	89,230	95,410	94,398	(1,012)	(1)	
	<u>Capital Financing Costs</u>						
120,329	Asset Charges	117,410	117,410	117,511	101	0	
452	Direct Revenue Financing	460	460	461	1	0	
<b>1,045,378</b>	<b>Total Expenditure</b>	<b>1,039,260</b>	<b>1,120,870</b>	<b>1,049,168</b>	<b>(71,702)</b>	<b>(6)</b>	
	<b>Income</b>						
	Fees and Charges						
9,262	~ Sales	8,240	14,370	16,735	2,365	16	
1,656,577	~ Cremation Fees	1,407,590	1,479,810	1,643,261	163,451	11	
61,764	~ Other Fees	42,520	49,150	61,685	12,535	26	
144,011	~ Mercury Abatement	112,000	124,600	137,967	13,367	11	
40,678	Other Income	72,990	58,470	67,856	9,386	16	
<b>1,912,292</b>	<b>Total Income</b>	<b>1,643,340</b>	<b>1,726,400</b>	<b>1,927,504</b>	<b>201,104</b>	<b>12</b>	
<b>866,914</b>	<b>Net Service Surplus/(Deficit) before appropriations</b>	<b>604,080</b>	<b>605,530</b>	<b>878,336</b>	<b>272,806</b>	<b>45</b>	
(1,327,000)	Pension Interest cost & expected return on assets			(985,000)			
<b>(460,086)</b>	<b>Net Operating Expenditure</b>			<b>(106,664)</b>			
(5,360)	Appropriations (to) / from Reserves	(5,360)	(5,360)	(5,360)	0	0	
(136,576)	Contribution (to) / from Mercury Abatement Reserve	(112,000)	(117,600)	(131,712)	(14,112)	12	
1,327,000	Contribution (to) / from Pensions Reserve			985,000			
(90,000)	Contribution (to) Capital Improvement Reserve	(90,000)	(90,000)	(90,000)	0	0	
	Appropriates (to)/from Reserves			90,020			
120,329	Asset Charge Contribution	117,410	117,410	117,511	101	0	
<b>755,307</b>	<b>SURPLUS / (DEFICIT) FOR YEAR before Redistribution</b>	<b>514,130</b>	<b>600,000</b>	<b>768,775</b>	<b>168,775</b>	<b>28</b>	
(700,000)	Less Redistribution during 2021/22	(500,000)	(600,000)	(600,000)			
<b>55,307</b>	<b>NET SURPLUS/DEFICIT for the year</b>	<b>0</b>	<b>0</b>	<b>168,775</b>			
347,753	Reserves Brought Forward 2020/21	230,583	403,060	403,060			
	Transfer from/(to) other Reserve		(-90,020)				
<b>403,060</b>	<b>Reserves as at 31st March 2022</b>	<b>244,713</b>	<b>313,040</b>	<b>571,835</b>			

**CHESTERFIELD AND DISTRICT JOINT CREMATORIUM COMMITTEE**

**BALANCE SHEET AS AT 31st MARCH 2021**

<u>2020/21</u>			<u>2021/22</u>	
£	£		£	£
		<b><u>Fixed Assets</u></b>		
54,000		Investment Properties	54,000	
		<b><u>Operational Assets</u></b>		
1,905,298		~ Land and Buildings	1,796,240	
33,812		~ Vehicles, Plant & Equipment	25,358	
		~ Under Construction		
	1,993,110	Total Long Term Assets		1,875,598
		<b><u>Current Assets</u></b>		
3,193		Stocks	2,021	
325,159		General Debtors	351,502	
2,224,375		Cash and Bank	2,562,711	
	2,552,727			2,916,234
	4,545,837			4,791,832
		<b><u>Current Liabilities</u></b>		
	(326,273)	Creditors		(293,471)
	4,219,564			4,498,361
		<b><u>Pensions</u></b>		
2,457,000		Pension Scheme Assets	2,659,000	
(3,784,000)		Pension Scheme Liabilities	(3,644,000)	
	(1,327,000)			(985,000)
	<b><u>2,892,564</u></b>	<b>Total Assets Less Current Liabilities</b>		<b><u>3,513,361</u></b>
		Capital Financing Account		1,431,777
	1,548,827	Fixed Asset Restatement Account		420,315
	420,315	Pension Reserve		(985,000)
	(1,327,000)	<b><u>Useable Reserves</u></b>		
403,060		Balances - Revenue Reserve	571,835	
332,985		Cremator Repairs Fund	332,985	
22,340		Equipment Replacement Reserve	27,700	
0		Organ Reserve	0	
977,204		Mercury Abatement Reserve	1,108,916	
514,833		Capital Improvement Reserve	604,833	
	2,250,422			2,646,269
	<b><u>2,892,564</u></b>	<b>Total Equity</b>		<b><u>3,513,361</u></b>

Revenue Reserves			
	Original Budget 2021/22 £	Revised Budget 2021/22 £	Outturn 2021/22 £
Bal b/fwd at start of year after redistribution	230,583	403,060	403,060
Surplus / (Deficit) in the year	14,130	0	168,775
Transfer to revenue		(90,020)	0
<b>Bal c/fwd before carry forward</b>	<b>244,713</b>	<b>313,040</b>	<b>571,835</b>
<b>Carry forward to 2021/22</b>			<b>66,560</b>
<b>Bal c/fwd</b>	<b>244,713</b>	<b>313,040</b>	<b>505,275</b>
Minimum working balance required - (10%) of turnover b/f	(250,000)	(250,000)	(250,000)

Mercury Abatement Reserve			
	Original Budget 2021/22 £	Revised Budget 2021/22 £	Outturn 2021/22 £
Bal b/fwd at start of year	948,128	977,204	977,204
£56 Surcharge	112,000	117,600	131,712
Expenditure in year			-
	<b>1,060,128</b>	<b>1,094,804</b>	<b>1,108,916</b>

Equipment Replacement Reserve			
	Original Budget 2021/22 £	Revised Budget 2021/22 £	Outturn 2021/22 £
Bal b/fwd at start of year	22,340	22,340	22,340
Contributions from revenue	5,360	5,360	5,360
Expenditure in year			
Balance c/fwd at end of year	<b>27,700</b>	<b>27,700</b>	<b>27,700</b>

Cremator Repairs Reserve			
	Original Budget 2021/22 £	Revised Budget 2021/22 £	Outturn 2021/22 £
Bal b/fwd at start of year	332,984	332,984	332,984
Contributions from revenue			-
Expenditure in year			
Balance c/fwd at end of year	<b>332,984</b>	<b>332,984</b>	<b>332,984</b>

## Capital Improvement Reserve – (at current prices + separate inflation provision)

	Original Budget 2021/22 £	Revised Budget 2021/22 £	Outturn 2021/22 £
<b>Mercury Abatement Plant, Cremators &amp; building works</b>			
Balance b/fwd			
In year spend			
Transfer to other reserves			
<b>C/fwd end of year</b>	-	-	-
<b>Chapel Refurbment</b>			
Balance b/fwd			
In year spend	(17,000)	(17,000)	0
Transfer from reserves	17,000	17,000	0
Contribution from revenue			
<b>C/fwd end of year</b>	-	-	-
<b>Car Park</b>			
Balance b/fwd			
In year spend			
Transfer from reserves			
<b>C/fwd end of year</b>	-	-	0
<b>Gutters, Soffits &amp; Facia's</b>			
Balance b/fwd			
In year spend	(18,500)	(18,500)	0
Transfer from reserves	18,500	18,500	0
Contribution from revenue			
<b>C/fwd end of year</b>	-	-	-
<b>Strewing Grounds</b>			
Balance b/fwd			
In year spend			
Transfer to other reserves			
<b>C/fwd end of year</b>	-	-	-
<b>New Mower</b>			
Balance b/fwd			
In year spend			
Transfer from other reserves			
<b>C/fwd end of year</b>	-	-	-
<b>Unallocated</b>			
B/fwd start of year	514,833	514,833	514,833
In year spend		0	0
Transfer to/from other reserves	(35,500)	(35,500)	0
Appropriation to Revenue			
Contribution from revenue	90,000	90,000	90,000
<b>C/fwd end of year</b>	569,333	569,333	604,833
<b>Total - all schemes</b>			
B/fwd start of year	514,833	514,833	514,833
In year spend	(35,500)	(35,500)	0
Transfer to/from other reserves			0
Appropriation to Revenue			0
Contribution from revenue	90,000	90,000	90,000
<b>C/fwd end of year</b>	569,333	569,333	604,833